



Invesco Liquidity Funds Plc

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This document is important and requires your immediate attention. If you are in any doubt as to the action you should take, you should seek advice from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser.

This notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the Central Bank's requirements. The directors (the "Directors") of Invesco Liquidity Funds Plc (the "Umbrella Fund") are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with guidance issued by and regulations of the Central Bank.

If you have sold or transferred all of your Shares in the Umbrella Fund please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless defined herein, capitalised terms used in this document shall bear the same meaning as capitalised terms used in the prospectus of the Umbrella Fund dated 8 March 2023 (the "Prospectus").

**Re: Invesco US Dollar Liquidity Portfolio;
Invesco Euro Liquidity Portfolio; and
Invesco Sterling Liquidity Portfolio, each a ('Fund'), together (the 'Funds')**

Notice of amendments to the Funds and the Prospectus

24 April 2023

Dear Shareholder,

We are writing to you as a Shareholder in one or more of the Funds to inform you of upcoming changes to certain Share Classes of the Funds and related updates to the Prospectus.

Invesco Liquidity Funds Plc is regulated by the Central Bank of Ireland.
An umbrella investment company with variable capital and having segregated liability between its sub-funds.
Directors: Laurie Brignac (American), Gary Buxton (British/Irish), Feargal Dempsey, Lisa Martensson (Swedish)

Incorporated in Ireland No 234497
VAT No 9677985H

Background

Following a review of the Funds' Share Class offering, the Directors have decided to make changes to the Share Class structure within the Funds to provide for more meaningful differentiation that is aligned with client needs.

Proposed Changes

It is intended to amend and simplify the Minimum Initial Subscription Amount applicable to the Share Classes of the Funds as set out below. Aside from the changes set out below, there will be no impact to existing investors. It is also proposed to update the terms of the availability of certain Share Classes, as is detailed below. The changes apply to both accumulating and distributing Share Classes of the relevant Fund. Based on the proposed changes, Shareholders may wish to consult their client service representative to determine whether an alternative Share Class may be more suitable to their future needs.

Share Class Name	Summary of change	Current Initial Amount	Minimum Subscription	Updated Initial Amount	Minimum Subscription
Premier	No change to the Minimum Initial Subscription Amount.	US Dollar Liquidity Portfolio: \$10,000,000 Euro Liquidity Portfolio: €10,000,000 Sterling Liquidity Portfolio: £10,000,000		N/A – no change	
Institutional	Minimum Initial Subscription Amount has been increased and aligned across the Funds	US Dollar Liquidity Portfolio: \$150,000 Euro Liquidity Portfolio: €150,000 Sterling Liquidity Portfolio: £100,000		US Dollar Liquidity Portfolio: \$1,000,000 Euro Liquidity Portfolio: €1,000,000 Sterling Liquidity Portfolio: £1,000,000	
Corporate	Minimum Initial Subscription Amount has been increased and aligned across the Funds	US Dollar Liquidity Portfolio: \$150,000 Euro Liquidity Portfolio: €150,000 Sterling Liquidity Portfolio: £100,000		US Dollar Liquidity Portfolio: \$500,000 Euro Liquidity Portfolio: €500,000 Sterling Liquidity Portfolio: £500,000	
Cavu	Minimum Initial Subscription amount has been aligned across the Funds	US Dollar Liquidity Portfolio: \$150,000 Euro Liquidity Portfolio: €150,000 Sterling Liquidity Portfolio: £100,000		US Dollar Liquidity Portfolio: \$150,000 Euro Liquidity Portfolio: €150,000 Sterling Liquidity Portfolio: £150,000	
Command	Minimum Initial Subscription Amount has been aligned across the Funds	US Dollar Liquidity Portfolio: \$150,000		US Dollar Liquidity Portfolio: \$150,000	
Select*	Minimum Initial Subscription Amount has been reduced and aligned across the Funds. Some active Share Classes will be terminated	US Dollar Liquidity Portfolio: \$150,000		US Dollar Liquidity Portfolio: \$50,000	
Reserve	Minimum Initial Subscription Amount has been reduced and align across the Funds	US Dollar Liquidity Portfolio: \$150,000		US Dollar Liquidity Portfolio: \$25,000	
Investor**	Minimum Initial Subscription Amount has been reduced.	US Dollar Liquidity Portfolio: \$150,000		US Dollar Liquidity Portfolio: \$0.01	

	Please note that this class is only available to certain investors as set out below		
Agency	Minimum Initial Subscription Amount has been reduced and aligned across the Funds	US Dollar Liquidity Portfolio: \$150,000 Euro Liquidity Portfolio: €150,000 Sterling Liquidity Portfolio: £100,000	US Dollar Liquidity Portfolio: \$0.01 Euro Liquidity Portfolio: €0.01 Sterling Liquidity Portfolio: £0.01

Share Class closures

* In accordance with Clause 12.01 of the Company's articles of association and 10.5.3 (b) of the Prospectus, the decision has been taken to terminate the Select Accumulation Share Class on Invesco Euro Liquidity Portfolio (ISIN: IE00BH3N6H37) and the Select Share Class on Invesco Sterling Liquidity Portfolio (ISIN: IE0004329045) on 26 May 2023 following the date of this notice (the 'Liquidation Date'). These Share Classes will be closed to subscriptions from new Investors as of 24 April 2023. Existing Investors can continue to subscribe or redeem from that date, however, any Investors who remain Shareholders of such Select Share Classes on the Liquidation Date will have their holding fully redeemed and proceeds returned to the designated bank account on record. Shareholders may wish to consult their client service representative to determine whether an alternative Share Class may be more suitable to their future needs.

** Having completed a review of the Investor Share Class, the Directors have determined that future access will be restricted to investors taking part in a cash sweep program through their intermediary from 26th May 2023. To the extent existing Shareholders are not part of a cash sweep program, such Shareholders will be allowed to continue to hold and voluntarily redeem such positions, however, further subscriptions will not be permitted. Based on these proposed changes to the Investor Share Class, existing Shareholders may wish to consult their client service representative to determine whether an alternative Share Class may be more suitable to their future needs.

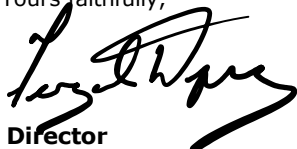
Notice Period and Effective Date

It is expected that the changes will be effective from on or around the close of business on 26 May 2023 (the 'Effective Date'). The changes will be reflected in the Prospectus which will be available to investors free of charge.

Should you wish to redeem your shareholding, you may do so in accordance with the dealing provisions outlined in the Prospectus.

Should you have any queries, please contact your local Invesco representative.

Yours faithfully,



Director
Invesco Liquidity Funds Plc