Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Product: Invesco Sterling Liquidity Portfolio (the **"Fund"**), a sub-fund of Invesco Liquidity Funds plc (the **"Company"**), Premier Class (ISIN: IE0004328963) (the **"Share Class"**)

PRIIP Manufacturer: Invesco Investment Management Limited, part of the Invesco Group

Website: www.invescomanagementcompany.ie/dub-manco

Call +353 1 439 8000 or email investorqueries@invesco.com for more information.

The Central Bank of Ireland is responsible for supervising Invesco Investment Management Limited in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

Invesco Investment Management Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

Invesco Investment Management Limited as manager of the Company will exercise its rights pursuant to Article 16 of Directive 2009/65/EC.

This Key Information Document is accurate as at 26 March 2024.

What is this product?

Type

The Fund is a sub-fund of the Company, an open-ended UCITS investment company established under the laws of Ireland and authorised and regulated by the Central Bank of Ireland pursuant to the European Communities (UCITS) Regulations 2011, as may be amended or replaced.

Term

The Fund has no maturity date. The Fund may be terminated unilaterally by the directors of the Company and there are circumstances in which the Fund can be terminated automatically, as further described in the prospectus.

Objectives

- The objective of the Fund is to provide investors with a daily income whilst maintaining the value of the investment.
- To achieve the objective the Fund invests in a range of securities which pay a rate of interest to the Fund (such as short term loans, bonds and other debt securities) and each of which are due to be repaid within a maximum of 397 days in pounds sterling.
- These debt securities are issued by governments, high quality banks, corporates and other financial institutions and each of these securities must be "High Quality" which means an instrument or issuer that has received a favourable credit assessment under the conditions specified in Regulation (EU) 2017/1131 (the "MMF Regulations").
- The Fund is a Low Volatility Net Asset Value Money Market Fund ("LVNAV Fund") and is classified as a Short-Term Money Market Fund under the MMF Regulations.
- The Fund actively researches and monitors the issuers to ensure the investments remain of High Quality.
- The Fund is managed in accordance with daily and weekly liquidity thresholds as further outlined in the prospectus.
- The Fund is actively managed within its objectives and is not constrained by a benchmark.
- This is an Article 8 Fund under Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector. This means that the Fund promotes environmental, social and governance (ESG) characteristics.
- You can buy, sell and switch shares in the Fund on any business day when the banks in London are open or a day determined by the investment manager, which is published at https://www.invescomanagementcompany.ie/dub-manco, updated in advance and at least annually or more regularly as required by exceptional circumstances and notified to the Depositary.
- Any income from your investment will be reinvested monthly in additional shares, except if you have elected to have income paid to you.

Intended Retail Investor

The Fund is intended for investors aiming for daily income whilst maintaining the value of the investment, who may not have specific financial expertise but are able to make an informed investment decision based on this document, the supplement, and the prospectus, have a risk appetite consistent with the risk indicator displayed below and understand that there is no capital guarantee or protection (100% of capital is at risk).

Practical Information

Depository: The Bank of New York Mellon SA/NV, Dublin Branch, Riverside Two, Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2, D02 KV60, Ireland.

Find out more: Further information about the Fund can be obtained from the prospectus, latest annual report and any subsequent interim reports. This document is specific to the Fund. However, the prospectus, annual report and the interim reports are prepared for the Company of which the Fund is a sub-fund.

These documents are available free of charge. They can be obtained along with other practical information, such as share prices, at https://www.invescomanagementcompany.ie/dub-manco, by emailing investorqueries@invesco.com or by calling +353 1 439 8000.

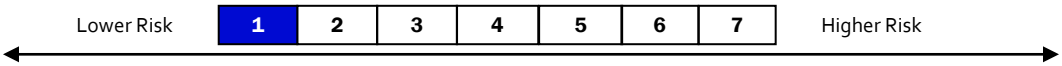
These documents are available in English, and in some instances, the language of the relevant country in which the Fund is being marketed.

The assets of the Fund are segregated as a matter of Irish law and as such, in Ireland, the assets of one sub-fund will not be available to satisfy the liabilities of another sub-fund. This position may be considered differently by the courts in jurisdictions outside of Ireland.

Shareholders may be able to apply to exchange their investment in the Fund for shares in another sub-fund of the Company which is being offered at that time provided that all the criteria for applying have been met. Further details on the application for the exchange of shares can be found in the Company's prospectus.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes that you keep the product for 1 year. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 1 out of 7, which is the lowest risk class.

This rates the potential losses from future performance at a very low level, and poor market conditions are very unlikely to impact the ability for you to receive a positive return on your investment.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency from your local currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

For other risks materially relevant to this product which are not taken into account in the summary risk indicator, please refer to the prospectus and/or the Fund's supplement.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product /a suitable benchmark over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between November 2020 and November 2021.
The moderate scenario occurred for an investment between March 2015 and March 2016.
The favourable scenario occurred for an investment between February 2023 and February 2024.

Recommended holding period: 1 year

Example Investment: GBP 10,000

Scenarios		**If you exit after 1 year**
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress	What you might get back after costs	10,000 GBP
	Average return each year	-0.02 %
Unfavourable	What you might get back after costs	10,000 GBP
	Average return each year	0.02 %
Moderate	What you might get back after costs	10,030 GBP
	Average return each year	0.31 %
Favourable	What you might get back after costs	10,510 GBP
	Average return each year	5.06 %

What happens if Invesco Investment Management Limited is unable to pay out?

The assets of the Fund are segregated from those of Invesco Investment Management Limited. In addition, The Bank of New York Mellon SA/NV, Dublin Branch (the "**Depositary**"), as the depositary of the Company, is responsible for the safekeeping of the assets of the Fund. To that effect, if Invesco Investment Management Limited defaults, there will be no direct financial impact on the Fund. In addition, the assets of the Fund shall be segregated from the Depositary's assets, which may limit the risk for the Fund suffering some loss in case of default by the Depositary. As a shareholder in the Fund, there is no compensation or guarantee scheme in place.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- In the first year, you would get back the amount that you invested (0% annual return).
- GBP 10,000 is invested.

	If you exit after 1 year
Total costs	7 GBP
Cost impact (*)	0.1% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 0.1% before costs and 0.3% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product, but the person selling you the product may do so.	0 GBP
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 GBP
Ongoing costs [taken each year]		
Management fees and other administrative or operating costs	0.07% of the value of your investment per year.*	7 GBP
Transaction costs	There are no transaction costs for this product.	0 GBP
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 GBP

* This is an estimate based on actual costs for the year ending 31 December 2023 which may include a fee reduction by way of waiver. The waiver of fees is at the discretion of the manager of the Company and may be subject to change without notice and therefore this figure may vary from year to year.

If you switch share classes, you may pay a maximum switching charge of 1% on the shares to be converted.

How long should I hold it and can I take money out early?

Recommended holding period: 1 year

This Share Class has no required minimum holding period however we have selected 1 year as the recommended holding period as the Share Class invests for the short term therefore you should be prepared to stay invested for at least 1 year.
You can sell your shares in the Share Class during this period, subject to satisfying certain criteria as set out in the prospectus, or hold the investment longer. If you sell some or all of your investment before 1 year the Share Class will be less likely to achieve its objectives, however, you will not incur any additional costs by doing so.

How can I complain?

If you have any complaints about the Fund or the conduct of Invesco Investment Management Limited or the person advising on, or selling the Fund, you may lodge your complaint as follows: (1) You may log your complaint via email to investorqueries@invesco.com; and/or (2) You may send your complaint in writing to the ETF Legal Department, Invesco, Ground Floor, 2 Cumberland Place, Fenian Street, Dublin 2, Ireland, D02 H0V5.
In the event that you are not satisfied with our response to your complaint you can refer the matter to the Irish Financial Services and Pensions Ombudsman by filling out an online complaint form on their website: https://www.fspo.ie/. For more information, please refer to the Shareholder Complaint Handling Procedure at https://www.invescomanagementcompany.ie/dub-manco.

Other relevant information

Additional Information: We are required to provide you with further information, such as the prospectus, the latest annual report and any subsequent interim reports. These documents and other practical information are available free of charge at https://www.invescomanagementcompany.ie/dub-manco.
Previous Performance Scenarios: You can view the previous performance scenarios of the Share Class over the last 12 months on our website at https://www.invesco.com/emea/en/priips.html.
Past performance: You can find the past performance of the product and of the benchmark (where relevant) over the last 10 years at https://www.invesco.com/emea/en/priips.html.