



**Short-Term Investments Company
(Global Series) Plc**
Central Quay, Riverside IV
Sir John Rogerson's Quay
Dublin 2, Ireland

Telephone +353 1 439 8000
www.invesco.com

This document is important and requires your immediate attention. If you are in any doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser.

This notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the Central Bank's requirements. The directors (the "Directors") of Short-Term Investments Company (Global Series) Plc (the "Company") are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with guidance issued by and regulations of the Central Bank.

If you have sold or transferred all of your Shares in the Company please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless defined herein, capitalised terms used in this document shall bear the same meaning as capitalised terms used in the prospectus of the Company dated 30 April 2018 (the "Prospectus").

**Re: Short-Term Investments Company (Global Series) Plc
Notice regarding Effective Date of proposed amendments to the Prospectus**

10 January 2019

Dear Shareholder

We are writing to you as a Shareholder in the Company to update you in relation to the intended implementation date of certain changes to be made to the Prospectus of the Company.

Background

As outlined in our letter of 17 December 2018, the Company has made a number of proposed changes to the Prospectus in order (a) to implement the requirements of EU Regulation 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds (the "MMFR"), (b) to reflect the proposed change of management company of the Company to appoint Invesco



Investment Management Limited (“IIML”) as management company in place of Invesco Global Asset Management DAC and (c) to update certain other sections of the Prospectus, including details of the board of directors and the secretary of the Company to reflect new appointments and general updates due to the passage of time.

It was confirmed in our letter of 17 December that the intended date for publication of the revised Prospectus (the “Effective Date”) would be 14 January 2019.

We had further noted that there was remaining uncertainty regarding the continued ability of the Company to offer a share cancellation or reverse distribution mechanism (“RDM”), following the recent decision by the Central Bank to align its own policy with the European Commission’s legal opinion that RDM is incompatible with the legal framework established by MMFR. Accordingly, we had confirmed under the heading “Important information” that, subject to such transition period as may be approved by the Central Bank, it was intended that the Company would, at some future point, cease to offer the share redemption mechanism and that we would continue to update Shareholders about this topic through the Website of the management company www.invescomanagementcompany.ie.

The Central Bank has since communicated to money market fund promoters, including the Company on 24 December 2018, that updated MMFR compliant documentation when published, must not provide for any RDM option to Shareholders. This will require further updates to the draft Prospectus, which had retained reference to the share redemption mechanism within the Euro Liquidity Portfolio, subject to compliance with regulatory requirements and any relevant transitional period. In light of the ongoing discussions and uncertainty in respect of RDM, the Central Bank has also indicated that it may no longer insist upon money market funds, including the Company, publishing their updated prospectuses by 21 January 2019. It is our intention, subject to approval by the Central Bank and in accordance with the flexibility provided by Article 44 of MMFR, to publish updated documentation no later than 21 March 2019.

Impact on Timing

In light of the communication from the Central Bank, the Company intends to update the Prospectus in order to remove all remaining references to RDM and, as part of this process to avail of the flexibility under Article 44 of MMFR. We have set out the impact on timing below.

Implementation of MMFR

It is intended to remove the share redemption mechanism from the Prospectus and to provide for alternative options including the launch of new ‘accumulating’ Share Classes for Shareholders who desire an investment option with as many features of a stable NAV Share Class as possible.

These changes will require the prior approval of the Central Bank and, accordingly, it is intended to defer the implementation date for the MMFR changes (including the conversion of the existing sub-



funds of the Company to low volatility net asset value money market fund (“LVNAV Fund”) status and related amendments such as the implementation of “forward pricing” and changes to the Dealing Deadline and Valuation Point for the Euro Liquidity Portfolio). We believe that this proposal will also minimise the potential disruption to investors in the Company who currently avail of share classes utilising the share redemption mechanism and streamline the MMFR implementation process for the Company by ensuring that all relevant updates will continue to be effected by way of a single update.

In light of the above, the Company also proposes to defer the adoption of the proposed MMFR related changes to its memorandum and articles of association (as approved by the Shareholders at the 2018 annual general meeting) in order to coincide with the publication of the revised Prospectus.

As soon as the Central Bank and other European regulatory bodies provide final guidance on RDM transition plans and the Central Bank clears the updated Prospectus of final comment, the Company will select an appropriate revised Effective Date for these changes and notify Shareholders accordingly. The revised Effective Date will, in any event, be no later than 21 March 2019.

Change in management company

It is intended to proceed with the changes in management company and related changes on 14 January 2019.

Accordingly, subject to the approval of the Central Bank, the Company will publish a short form Addendum to the Prospectus on or about 14 January 2019, which will include all relevant details in relation to the appointment of IIML, any other related changes as outlined in our letter of 17 December 2018 and certain passage of time changes.

Invesco will continue to keep you informed about this topic via the Website of the management company www.invescomanagementcompany.ie.

For Shareholders in Germany: If you are acting as a distributor for German clients, please be advised you are required to forward this document to your end clients by durable media.

Should you have any queries regarding these changes, please do not hesitate to contact your usual Invesco contact or Natalie Cross at Natalie.cross@invesco.com or +44 (0) 20 3219 2718.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Natalie Cross", written in a cursive style.

Director
Short-Term Investments Company (Global Series) Plc