



Invesco project to simplify the structure of its cross-border UCITS range: Phase 1

10 September 2018

We are pleased to announce that the first phase of the Invesco project to simplify the structure of its cross-border UCITS range has completed successfully, effective as of 7 September 2018.

As communicated to clients in the guide circulated in early March and the shareholder circulars dated 23 April 2018, the 21 mergers of sub-funds from Ireland (sub-funds of Invesco Funds Series, Invesco Funds Series 1-5 and Invesco Funds Series 6, the "Irish Sub-Funds") to Luxembourg (sub-funds of Invesco Funds, the "Luxembourg Sub-Funds") were approved by shareholders at the EGMs of the Irish Sub-Funds held on 13 August 2018 and 29 August 2018, as applicable.

The first phase of the project involved the merger of 14 funds, as detailed below. The following Irish Sub-Funds were merged into shell Luxembourg Sub-Funds specifically launched for the purposes of the merger (each the Irish Sub-Fund and the Luxembourg Sub-Funds bearing the same name), as follows:

- Invesco ASEAN Equity Fund
- Invesco Asian Equity Fund
- Invesco Continental European Equity Fund
- Invesco Continental European Small Cap Equity Fund
- Invesco Emerging Markets Equity Fund
- Invesco Global Health Care Fund
- Invesco Global Small Cap Equity Fund
- Invesco Korean Equity Fund
- Invesco Pacific Equity Fund
- Invesco PRC Equity Fund

In addition, the following four Irish Sub-Funds were merged into existing Luxembourg Sub-Funds as follows:

- Invesco Gilt Fund merged into Invesco UK Investment Grade Bond Fund
- Invesco Global Select Equity Fund merged into Invesco Global Opportunities Fund
- Invesco Global Technology Fund merged into Invesco US Equity Fund
- Invesco Japanese Equity Fund merged into Invesco Japanese Equity Dividend Growth Fund

The last valuation of the Irish Sub-Funds occurred on Friday 7 September 2018, with the mergers being effective as of the same date.

On Monday 10 September 2018, the first valuation day occurred for the new shell Luxembourg Sub-Funds. The valuation for the 4 existing Luxembourg Sub-Funds continued as normal.

The first day of dealing in shares issued in the shell Luxembourg Sub-Funds occurred on 10 September 2018. The dealing for the 4 existing Luxembourg Sub-Funds continued as normal.

The second phase of the project is due to take place on Friday 5 October 2018 with the final 7 Irish Sub-Funds due to merge into shell Luxembourg Sub-Funds. The last valuation of the Irish Sub-Funds in this phase will occur on Friday 5 October 2018 with the first valuation of the Luxembourg Sub-Funds occurring on Monday 8 October 2018, following the completion of the merger process.

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